

Business – Trophy Manufacturer

Trophy manufacturing, warehousing & distribution for wholesale & retail

Event – Fire

- Fire caused by an electrical fault – 8am 11 February
- Building severely damaged
- Insured had just unpacked two containers of stock from overseas
- All stock lost and therefore disruption to future sales and cashflow



Response

- Insured travelled, subsidised by IUA, to China and Taiwan to order replacement stock
- Replacement stock air freighted to Australia
- Insured consolidated operations into one premises while awaiting building reinstatement
- IUA paid Additional Increased Costs of Working including
 - Rewiring telephone and data cables at alternate warehouse
 - Additional rent for alternate offices
 - Legal fees for new lease
 - New security system
- Within 23 weeks insured reoccupies original premises with no further interruption to turnover